CONGRESS OF THE FEDERATED STATES OF MICRONESIA



P.O. Box PS 3
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May 24, 2022

The Honorable Wesley W. Simina Speaker FSM Congress Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional Resolution No. 22-127, which was adopted by the Twenty-Second Congress of the Federated States of Micronesia, Fourth Regular Session, 2022.

Sincerely,

Jessicalynn Reyes

Chief Clerk

Congress of the

Federated States of Micronesia

Enclosures



TWENTY-SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA FOURTH REGULAR SESSION MAY 04 – [23] 27, 2022 (EXTENDED BY C.R. NO. 22-130, ADOPTED 05/23/22)

A RESOLUTION

APPROVING AND ACCEPTING A GRANT IN THE AMOUNT OF SDR 25,400,000 (SPECIAL DRAWING RIGHTS) FROM THE WORLD BANK FOR THE PURPOSE OF FUNDING A PROJECT IN THE FEDERATED STATES OF MICRONESIA ENTITLED: "STRATEGIC CLIMATE-ORIENTED ROAD ENHANCEMENTS (SCORE) PROJECT" UNDER THE PACIFIC CLIMATE RESILIENT TRANSPORT PROGRAM, INCLUDING ALL THE TERMS AND CONDITIONS OF THE ASSISTANCE.

INTRODUCED BY SENATOR: FLORENCIO S. HARPER (BY REQUEST)

DATE: MAY 19, 2022

ADOPTED: MAY 24, 2022

Jessicalynn Reyes Chief Clerk, FSM Congress

A RESOLUTION

Approving and accepting a grant in the amount of SDR 25,400,000 (Special Drawing Rights) from the World Bank for the purpose of funding a project in the Federated States of Micronesia entitled: "Strategic Climate-Oriented Road Enhancements (SCORE) Project" under the Pacific Climate Resilient Transport Program, including all the terms and conditions of the assistance.

- 1 WHEREAS, the Government of the Federated States of
- 2 Micronesia, represented by the Secretary of the Department of
- 3 Finance and Administration, and the International Development
- 4 Association (World Bank) entered into a Financing Agreement in
- 5 April 2022 in connection with the FSM Strategic Climate-Oriented
- 6 Road Enhancements (SCORE) Project in the amount of SDR 25,400,000;
- 7 and
- 8 WHEREAS, the Government of the Federated States of Micronesia
- 9 wishes to express its appreciation to the World Bank for this
- 10 generous grant extended to the FSM Government; and
- 11 WHEREAS, this Financing Agreement constitutes an agreement
- 12 for the receipt of foreign finance assistance that requires for
- 13 its validity the approval of Congress through adoption of a
- 14 resolution in accordance with section 210(2) of title 55 of the
- 15 Code of the Federated States of Micronesia (Annotated), as
- 16 amended; now, therefore,
- 17 BE IT RESOLVED by the Twenty-Second Congress of the Federated
- 18 States of Micronesia, Fourth Regular Session, 2022, that Congress

1	hereby approves and accepts this SDR 25,400,000 grant from the
2	Word Bank to fund the SCORE Project, including all terms and
3	conditions thereof; and
4	BE IT FURTHER RESOLVED, that certified copies of this
5	resolution be transmitted to the President of the Federated States
6	of Micronesia, the Secretary of the Department of Finance and
7	Administration, the Secretary of the Department of Justice and to
8	Secretary of the Department of Foreign Affairs of the Federated
9	States of Micronesia.
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13	ADOPTED: May 24, 2022
14	Wesley W. Simina Speaker
15	FSM Congress
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19	ATTEST:
20	Jessicalynn Reyes Chief Clerk
21	FSM Congress
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